



Essen, October 2024

Fact Sheet H2UB GmbH

H2UB is **Europe's leading Open Innovation Platform** for the **whole hydrogen value chain**. It collaborates with the brightest entrepreneurs, corporate innovators and investors to contribute to the common goal: **Net Zero**.

As a **thought leader** in hydrogen innovation, H2UB is scouting breakthrough innovation and facilitating collaboration between start-ups, corporate partners and investors to realize hydrogen projects.

H2UB **supports entrepreneurs in the hydrogen industry** by providing market-leading and tailor-made start-up programs, and by matching start-ups with potential customers and investors.

In H2UB's **accelerator programs** H2 start-ups benefit from compact, focused, and customized individual coaching with mentors and selected industry experts as well as group sessions. The "**H2UB SPRINT**" is a 10-week program specifically designed for Seed and Series A start-ups from Europe. The track record: In five batches, 23 teams from 8 different European countries have been accelerated. These teams have raised around €150 million euros in external funding and achieved a market valuation of over €320 million euros. In addition, "**H2UB TARGET**" is a dedicated 3-day program for the brightest entrepreneurs, start-ups and corporate innovators, to help them get ahead of the innovation curve. By participating in the programs, H2 start-ups become part of the #HYDROVERSE and receive ongoing support from H2UB – through events, intros and matchings with corporate partners and investors.

H2UB works with the smartest corporate innovation teams by leveraging **venture clienting and corporate venture building** activities from proof of concept to delivery, as well as venture building services. It also scouts, sources, selects, and supports start-ups to deliver innovative solutions to decarbonize business operations and maximize efficiency while investing in future hydrogen champions.

The **HYDROVERSE CONVENTION** is the biggest hydrogen innovation event in Europe. It focuses on start-up innovation, venture building, implementation of innovative hydrogen technologies, financing and funding, recruitment, and more. H2UB also organizes **delegation tours** to the world's leading H2 events, **trade show participation** for start-ups, and **networking events** for its community.

As a think tank, H2UB contributes to expert discussions on the further development of the hydrogen economy. As part of an international ecosystem, H2UB has exclusive access to validated intelligence on more than 500 H2 start-ups and adds them to information from existing databases. Based on this research, H2UB provides **Market Intelligence Reports**, not only scouting innovative ideas and start-ups, but also



conducting dedicated tech assessment of highly rated start-ups and innovative technologies. The H2UB study "[Venture funding of hydrogen start-ups](#)" was the pilot product for this service. It has been downloaded over 400 times by high profile investors, corporates and start-ups in the hydrogen and energy sector.

The H2UB is co-funded by the Ministry of Economic Affairs, Industry, Climate Action and Energy of the German State of North Rhine-Westphalia and supported by numerous companies and institutions. The shareholders of H2UB are the RAG-Stiftung, OGE (Open Grid Europe), TÜV SÜD and the German Aerospace Center (DLR).

The Hub at a glance

Employees:	11
Location:	Essen
Year of foundation:	2021
Management:	Uwe Kerkmann, CEO
Start-ups in the ecosystem:	150
Start-ups accelerated:	23
Money raised by start-ups:	€148M+
Network partners:	More than 30

Shareholders of the H2UB:

- OGE (Open Grid Europe)
- RAG-Stiftung
- TÜV SÜD
- German Aerospace Center (Deutsches Zentrum für Luft- und Raumfahrt e.V.)

Partners/ members of the H2UB:

- Digital Campus Zollverein
- DILO Armaturen und Anlagen GmbH
- Drägerwerk AG & Co. KGaA
- EWG - Essen Economic Development Agency
- MSA Technology and Enterprises Service GmbH
- P3 Automotive GmbH
- RWE Generation SE
- Uniper Hydrogen GmbH
- Friedrich Vorwerk Group SE
- Westenergie AG



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